



**The
FOUNDATION
DAYTONA
STATE COLLEGE**

**Board of Directors
MINUTES
March 26, 2025
President's Board Room
Daytona Beach Campus**

In Attendance

Jeff Abbott, Mary Hall, Randy Dye, Dan Francati, Kim Fulcher, Michele Goeb-Burkett, Zina Grau, Beverly Grissom, Rufus Johnson, Bill Lenssen, Tom LoBasso, David Sacks, Denis Shelley, Greg Snell, Greg Sullivan, Bobby Thigpen

Absent

Marty Cass, John Hodgson, Nina Lockett, Louis Seno

Staff Attendees

Kristen Hanson, Emily Elliott, Jan Finnegan, Alyssa Hull, Wil Nonord, Jim Zablosky, Kristina Ziminski

I. Call to Order

Chair Rufus Johnson called the meeting to order at 3:30 p.m.

II. Public Participation

None Requested

III. Approval of Minutes

Minutes from December 4, 2024, meeting was presented.

Rufus Johnson motioned approval, Bobby Thigpen seconded the motion, and it carried unanimously.

IV. College/President's Update

Dr. LoBasso welcomed everyone.

Project wise, our welding program in Deltona has a full day class and has an 80% at night class. Sonography and nursing have been going well. DeLand campus – we opened the firing range, which is in full operation now, as well as the driving pad and tactical house. We are working on some remodeling at that campus, and we'll be moving our emergency services, paramedic, EMT, fire and students to DeLand. Daytona will be the renovation of the science building.

We just broke ground on our all-purpose field across the street on White Street. We have five acres that will be a relief to the soccer stadium and now we'll have a place for the women's flag football practice for the intermural and the general population. Hoping to get that done close to August because we are hosting the men's Division I National Championship in soccer this November.


Bill Lenssen, Secretary

APPROVED – March 26, 2025

The front face of the campus is being repaired. We're making a much nicer fountain putting colored concrete with our DSC seal/logo. Academically we still have positive progress on the bachelor's degree in radiology. Much thanks to the line grant from Halifax and Advent. In September we'll start a multi-face expansion unit.

DSC tuition has not increased since 2009. The Bert Fish Foundation just paid for the new sonography equipment in Deltona. The state of FL has been very generous with their funding for medical equipment, and even with the welding items that are necessary to instruct students.

IV. Financial Report - Jim Zablosky reported on the Schedule of Net Assets (SNA). He then presented the Statement of Revenues, Expenses and Change in Net Position for year-end December 31, 2024.

V. Investment Report – Floyd Simpson and Richard Pengelly presented the Daytona State College Foundation Investment Performance Review for the quarter ended December 31, 2024. Returns were good for 2024. There is still a lot of uncertainty with funds with regards to the tariffs, etc. Interest rates are very attractive for the future outlook. We are currently staying the course due to financial insecurities and the unknown economic level ahead.

VII. Review

Kristen Hanson reported on recent activities. Thanked Michelle/Advent and Kim/Halifax for the donation and partnership, as well as the match from the state for the line grant. Thanked her Foundation team for their support and twenty-one new scholarships have been created recently.

Maggie Thompson – we'd like to install a picture of her with a plaque hanging near her mother's picture in the Goddard Center. We'd also have a reception with her family, the board and community to pay some sort of a tribute to her. Date to TBD.

We hosted a Songwriter's event where Garry Lubi was the host and now has another event in Palm Coast scheduled. It was really great. We had two guys come in from Nashville and we had approximately 120 people in attendance. We had a new group of donors there and we like having new people interested in DSC. That was held on February 21st.

The One Daytona Art Festival – is a great showcase for our college. That's being held on April 5 & 6 held around the same time each year. There will be a Kid Zone conducted by our cosmetology department. We also have a big room dedicated to art by our Art students as well as an area for kids to create/participate in art. Great showcase of everything we have going on at Daytona State.

We have our 4th Annual Cork & Fork event being held on May 4. Ticket price was raised to \$65 per person from last year's price in an effort to support the great restaurants who cook/serve everyone. Going to add student art for auction.

VIII. Adjournment

Upon common consent, Chair Johnson adjourned the meeting at 4:40 p.m.


Bill Lenssen, Secretary

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