The purpose of this booklet is to educate Daytona State College students on how to apply for financial assistance for the summer term, what types of assistance are available for the summer, and how it is disbursed.

**HOW TO APPLY FOR SUMMER FINANCIAL AID**

1. Complete the Free Application for Federal Student Aid (FAFSA) for the 2011-2012 if you have not already done so.
2. Make sure that all required documents to complete your financial aid file have been submitted to the office.
3. Register for a summer term. Financial aid applications will not be processed unless the student has registered for a summer term, and items 1 and 2 above are completed.
4. The Pell Grant will be awarded automatically to registered students with remaining eligibility. 
   Effective July 1, 2012, for the 2012-2013 year, The Consolidated Appropriations Act of 2012 reduced the duration of a student’s eligibility to receive a Pell Grant from 18 semesters (or its equivalent) to 12 semesters (or its equivalent).
5. Loans for the summer term will be awarded per request only. You must complete and submit a Summer Direct Loan Request Form to the Financial Aid Services Office.
6. Note: Payment for summer charges are due within 10 days from the date you register, if you register during the period of April 2-April 30 for Summer A or the 10 week session, and for summer B, if you register within the period of April 2–June 11. Therefore it is important that you submit your Summer Loan Request within that time period in order for the summer bill to be deferred.
7. Book vouchers will be available to students who will have financial aid funds available after their bill for the summer term has been paid in full. Book vouchers are available in the Office of Student Accounts.
8. If, after the end of the spring term you are not meeting the requirements for Satisfactory Academic Progress, your summer aid will be canceled.

**ELIGIBILITY REQUIREMENTS FOR SUMMER FINANCIAL ASSISTANCE**

**Federal Pell Grant:**
- Grant amounts are based on your expected family contribution (EFC), cost of attendance (determined by the school), your enrollment status and whether you attended a full academic year.
- The amount of Pell Grant funds available for each enrollment status is based on the payment
approved for each EFC according to the federal payment chart. For example, if you were paid Pell Grant during the academic year, you may have eligibility for the summer (see below)

<table>
<thead>
<tr>
<th>Fall</th>
<th>Spring</th>
<th>Estimated remaining for summer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full time</td>
<td>full time</td>
<td>no remaining eligibility</td>
</tr>
<tr>
<td>Full time</td>
<td>half time</td>
<td>half time</td>
</tr>
<tr>
<td>Half time</td>
<td>half time</td>
<td>full time</td>
</tr>
<tr>
<td>Full time</td>
<td>three quarter time</td>
<td>one quarter time (less than half time)</td>
</tr>
<tr>
<td>Three quarter time</td>
<td>three quarter time</td>
<td>half time</td>
</tr>
</tbody>
</table>

- Students cannot receive a Federal Pell Grant if they are repeating a vocational course.
- **Effective July 1, 2012, the maximum number of semesters a student can receive a Pell Grant from any and all colleges has been reduced to the equivalent of 12 full time semesters.**

**Federal Direct Loan:**

- Students who did not borrow the maximum amounts available to them per their grade level in their program of study and dependency status during the 2011-2012 academic year may have remaining eligibility for a Direct Loan for the summer 2012 term. For example, you are an Independent student who has earned less than 29 credits and you borrowed a subsidized Direct Loan for $1,750 in the fall and spring terms (for a total of $3,500 for the academic year). That is the maximum per your grade level; you would not be eligible for any additional subsidized loan. If you did not borrow the unsubsidized Direct Loan, you may have loan eligibility for the summer for an unsubsidized Direct Loan only.

- In order to borrow for this 2012 summer term, you must be enrolled in at least 6 credit hours for the summer sessions. For example, you may be registered for 6 credits for Summer A, or you may be registered for 3 credits for Summer A and 3 credits for Summer B in order to be eligible for a loan.

- The interest on the Subsidized Direct Loan is paid by the federal government while the student is enrolled for at least 6 credit hours. Students who demonstrate need through the FAFSA are eligible for this type of loan. The interest on the Unsubsidized Direct Loan is not paid by the federal government while the student is enrolled; the interest is accruing. The interest rate is 6.8%. You have the option to have the interest added to the principal balance of the loan or you may make the interest payments.

- Borrowing on a loan is a serious undertaking, and can be a major contributor to excessive student debt. Be a smart borrower and avoid overwhelming loan obligations by understanding your options and keeping your debt to a minimum. You are encouraged to borrow only the amount necessary to pay for tuition, fees, and books. Caution: Please remember, at the start of the semester, loans are being processed by every college in the country, resulting in a possible slowdown in the system due to the high volume. You should never write checks or make payment promises when waiting for a loan disbursement.

- First-year students who are also first-time loan borrowers will not receive their loan funds until at least 30 days after classes begin in their program.

- **Summer loans will be disbursed in two disbursements during the term, one-half of the loan proceeds each time. The second disbursement cannot be received until halfway through the loan period.** Check the Office of Student Accounts web sites for estimated disbursement dates.

- Disbursement of loan funds is dependent upon when the award was made, when all loan paperwork has been processed, when the loan has been certified, and when the college receives the loan funds.
The first source of funds posted to your student account will be used to pay your charges to the College. This means that if your loan funds are posted to your student account prior to grant funds, the loan funds will be used to pay your charges with the college.

**Federal Direct Loan Entrance Counseling:** All first-time Direct Loan borrowers at Daytona State must complete Federal Direct Loan Entrance Counseling. The purpose of entrance counseling is to inform you of your rights and responsibilities as a borrower. **The loan will not be disbursed until the Loan Entrance Counseling is completed.** Loan Entrance Counseling may be completed on the web at [http://studentloans.gov](http://studentloans.gov).

- Click Sign-In in the Manage My Direct Loans box on the left
- Sign in using your PIN (this is the same PIN used to sign your FAFSA)
- Select Complete Entrance Counseling (on the menu on the left)
- The Financial Aid Office will be notified when this requirement is met.

If you have not already done so, please complete and return the Direct Loan Request form for the summer (if you would like to request a loan for the summer) or the Federal Direct Loan Acceptance Form for the Summer 2012 term (if the award you received in the mail includes a loan for summer; the Acceptance Form is included with your award letter).

If you have not already done so, please complete the Federal Direct Loan Master Promissory Note (Direct Loan MPN) on the web at [www.studentloans.gov](http://www.studentloans.gov):

- Click Sign-In in the Manage My Direct Loans box on the left
- Sign in using your PIN (this is the same PIN used to sign your FAFSA)
- Select Complete MPN (on the menu on the left)

**Deadline dates for submission of loan paperwork for Summer 2012:**

- **10 week summer and summer Term A:** All loan paperwork (Direct Loan Acceptance forms, Direct Loan Request forms, etc.) must be received by the Financial Aid Office no later than June 15, 2012
- **Summer Term B:** All loan paperwork (Direct Loan Acceptance forms, Direct Loan Request forms, etc.) must be received by the Financial Aid Office no later than July 27, 2012.

**FINANCIAL AID DISBURSEMENT INFORMATION**

- **Note:** Disbursement is when the funds are expected to be posted to your account to pay any outstanding fees at the time. Disbursement is not your refund. Please see the Student Account Office for refund dates and questions regarding refunds.

Disbursement of student loans, grants and scholarships will not occur until each instructor has verified attendance. In all cases, the first source of money to the college is used to pay all outstanding charges.

Students should be aware that certain courses have staggered or irregular start dates (A and B sub-sessions) that are not the same as the beginning of the standard semester. Students enrolled in these courses are not eligible to receive the funds until the classes are in progress and enrollment has been verified. [For example: Since a student must be enrolled for at least 6 credits in order to receive the loan funds, if you are enrolled for 3 credits in Term A and 3 credits for Term B, your loans will not be disbursed until after Term B begins and your enrollment is verified. If you are enrolled for 6 credits for Term B only, your loan funds will not be disbursed until after Term B begins and your enrollment is verified.] (Disbursement of loan funds will occur only after your financial aid award has been made, all loan paperwork has been received, the loan has been processed, and the college receives the loan funds.)

- Enrollment Status: Your financial aid award is based on your enrollment status as indicated on
your award letter or on the web. Your financial aid award will be adjusted after the end of the add/drop date based on your actual enrollment status. If you are receiving a Pell Grant, the disbursement of funds will not occur until after the start dates of your classes. Please note that most financial aid programs require the student to be enrolled for at least six credits, and some of your aid may be reduced or canceled if you are not enrolled in the minimum number of credit hours required by the award program.

- Full-time enrollment: 12 or more credits
- Three-quarter-time enrollment: 9-11 credits
- Half-time enrollment: 6-8 credits
- Less than half time enrollment: 1-5 credits

**Student Withdrawal and Federal Requirements**

This policy applies only to students who receive Federal student financial assistance under Title IV of the Higher Education Act. Types of assistance are the Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Teacher Education Assistance for College and Higher Education Grant, Federal Direct Loan (subsidized and unsubsidized) and Federal Direct Parent PLUS Loan. A student who withdraws from or stops attending **all courses** prior to completion of more than 60 percent of the semester will be required to repay all or a percentage of the federal aid received. If a student plans to attend both the A term and the B term, and withdraws from all classes in the A term or withdraws from all classes in the B term, he/she may be required to repay all or a percentage of the federal aid received. For example: A student who withdraws from all A term classes and is registered for B term classes, **must confirm in writing at the time of withdrawal from the A term that he/she does intend to enroll in the B term classes.** If the student does not submit this written confirmation of the intent to enroll in the B term classes at the time of withdrawal from the A term, the student will be considered withdrawn for financial aid purposes, and the student may be required to repay all or a percentage of the federal aid received. (Also, if the student completes all classes from the A term, but withdraws from all classes from the B term, the student will also be considered withdrawn for financial aid purposes, and the student may be required to repay all or a percentage of the federal aid received.)

**OTHER IMPORTANT INFORMATION**

**Satisfactory Academic Progress:** Satisfactory Academic Progress is checked at the end of each term. In order to determine if you are meeting the standards, all transcripts from previous colleges attended are required. In order to receive financial aid, you must earn at least 67% of all of your attempted credit hours, have a cumulative grade point average of at least a 2.0 (2.5 if you are in the BS in Education) and complete degree/certificate requirements within 150% of the program length (including all Daytona State attempted credits and all attempted transfer credits). Students will also be ineligible for aid as soon as it is determined to be mathematically not possible to graduate within the 150% timeframe, not when the 150% timeframe is reached. If you fail to meet any of the above requirements you may be subject to financial aid suspension and your summer financial aid award will be canceled.

Examples of not meeting SAP requirements:

- **Student A** attempted 55 credit and earned 15. Student A’s overall completion rate is 27% (15/55 = .27) Student A has not meet the 67% completion rate requirement and will be placed on financial aid suspension if the SAP status for the previous term was Warning.

- **Student B** had changed his program from an AS degree in Human Services, and has attempted 60 hours towards that program. Student B is currently in an AA program for Business and has attempted 33 hour for that program. The 60 hours from the AS program Student B was in and the 33 attempted hours for the AA program Student B is currently in equal 93 attempted hours. Student B does not meet the 150% of attempted hours to meet the degree because the total hours need to complete an AA is 60 hours. 150% of 60 hours is 90 hours attempted and student B has attempted 93 hours. Student B would be placed on Financial Aid Suspension.
If the college receives information indicating that you have exceeded your annual maximum aid because of the aid you received at another institution, you will be required to return all or a portion of the aid received from Daytona State College.

Federal regulations require you to be enrolled in an eligible program of study that leads to a degree or certificate, and be enrolled in courses required for that degree or certificate.

Students enrolled in vocational programs for summer are awarded based on a different set of federal regulations, so the following information about credit course enrollment may not apply. Please check your specific situation with the Financial Aid Office.

OFFICE HOURS:

Daytona Campus: Monday-Thursday 8 a.m.-6:30 p.m.; Friday 8 a.m.-5 p.m.

Deland Campus: Monday, Wednesday and Friday 8 a.m.-5 p.m.;
Tuesday, Thursday 9:30 a.m.-6:30 p.m.

Deltona Campus: Monday 9:30 a.m.-6:30 p.m.; Tuesday–Friday, 8: am—5 pm.

Edgewater/New Smyrna Beach Campus: Monday 9:30 a.m.-6:30 p.m.;
Tuesday-Friday 8 a.m.-5 p.m.

Flagler/Palm Coast Campus: Mondays, Wednesday-Friday 8 a.m.-5 p.m.; and Tuesday
9:30 a.m.-6:30 p.m.

SUMMER HOURS: Beginning May 25, 2012-July 27, 2012, Daytona State College will be closed on noon on Fridays. All Financial Aid Services offices will be closed from 12 p.m.-5 p.m. on Fridays during that time period. Please visit the various offices to see the hours of operation for this time period.

Financial Aid Services Office
1200 W. International Speedway Blvd
Daytona Beach, FL 32114
386-506-3015 Office
386-506-4442 FAX
Email: financialaid@daytonastate.edu
DIRECT LOAN REQUEST FOR SUMMER 2012

Please complete this form and return it to the Financial Aid Services Office no later than June 15, 2012 for the summer term beginning May 21st and no later than July 27, 2012 for the summer term beginning July 2, 2012.

Student’s Name __________________________ Student’s ID/SSN________________________

Expected graduation date: __________________________ Email address: __________________________

Important: Satisfactory Academic Progress (SAP) may not have been reviewed at the time your summer award is made. If you do not meet the requirements for SAP, your award will be canceled.

Students who did not borrow the maximum amounts available to them per their grade level in their program of study and dependency status during the 2011-2012 academic year may have remaining eligibility for a Direct Loan for the 2012 summer term. Please check the Loan Maximums section below to see if you qualify for a loan for the summer. If you have received the maximum amounts, you may not be eligible for a loan for the summer term.

Loan Maximums:

- For all certificate students and for AA, AS or AAS who have completed up to 29 credits or less: Maximum grade level amount of $3,500 per academic year ($1,750 per term) on the subsidized/unsubsidized Direct Loan.
- For AA, AS or AAS students who have completed 30 or more credits: Maximum grade level amount of $4,500 per academic year ($2,250 per term) on the subsidized/unsubsidized Direct Loan.
- For Bachelors degree students who have completed 60 or more credits: Maximum grade level amount of $5,500 per academic year ($2,750 per term) on the subsidized/unsubsidized Direct Loan.
- All students (regardless of dependency status) can borrow up to $2,000 on the unsubsidized Direct Loan per year even if they have borrowed their maximum grade level amount. Students in the AA, AS, AAS or certificate programs who are independent as determined by the FAFSA (and dependent students whose parent has applied for a Federal Direct Parent PLUS Loan and been denied) are eligible to borrow an additional $4,000 per academic year ($2,000 per term) on the unsubsidized Direct Loan ($5,000 per academic year for bachelor degree students who are independent).

- In order to borrow for this 2012 summer term you must be enrolled in at least 6 credit hours for the summer session. For example, you may be registered for 6 credits for Summer A, or you may be registered for 3 credits for Summer A and 3 credits for Summer B in order to be eligible for a loan.
- The Financial Aid Services Office will make the final determination on the loan type and amount based on your prior borrowing this year, the aggregate and grade level limitations, cost of attendance, and loan pro-ration requirements.
- Aid for students registered for Summer B only or who will not be enrolled in 6 hours until the Summer B term begins will not be processed until enrollment is verified.
- Please be aware that your summer loan will be disbursed in two disbursements during the term, one-half of the loan proceeds each time. The second disbursement cannot be received until at least half way through the loan period. Please see Student Accounts information for anticipated disbursement dates and refunds.
- All new students submitting a request for loan must complete a Direct Loan Master Promissory Note. New loan borrowers must complete entrance counseling. See loan section on reverse for instructions.
- First-year students who are also first-time loan borrowers will not receive their loan funds until at least 30 days after classes begin in their program. Please see Student Accounts information for anticipated disbursement dates.
- Students should be aware that certain courses have staggered or irregular start dates (A and B terms) that are not the same as the beginning of the standard semester. Students enrolled in these courses are not eligible to receive the funds until the classes are in progress and enrollment has been verified.

I would like to request a Subsidized and/or Unsubsidized Direct Loan for the total amount of $__________ for the summer.**

** Your loan will be processed for the loan program for which you are eligible. For example, if you have received the maximum amount for the subsidized Direct Loan, but have eligibility for an unsubsidized Direct Loan, the unsubsidized Direct Loan will be awarded to you.

Please Note: The interest on the Subsidized Direct Loan is paid by the federal government while the student is enrolled for at least 6 credit hours. Students who demonstrate need through the FAFSA are eligible for this type of loan. The interest on the Unsubsidized Direct Loan is not paid by the federal government while the student is enrolled, the interest is accruing. You have the option to have the interest added to the principal balance of the loan or you may make the interest payments.

I certify that the above information I have supplied is correct and request that the Financial Aid Services Office proceed in processing a Direct Loan. I also understand that any changes to my enrollment and Satisfactory Academic Progress status may result in the reduction or elimination of my eligibility for financial aid. I have read and understand the 2012 Summer Financial Aid Guide.
LOAN SECTION

- Next Steps: Complete the Direct Loan Master Promissory Note (MPN) on line. If you have completed the Direct Loan MPN for the 2011-2012 academic year, you do not have to complete it again.
  2. Go to “Manage My Direct Loans” box on left and sign in. You will need your PIN (this is the same PIN used to sign your FAFSA) to log in.
  3. Go to [Master Promissory Notes](http://www.studentloans.gov) (on the menu on the left); click on Complete MPN
  4. All students must complete a Direct Loan Promissory note (unless you completed one for the 2012 summer session)
- New loan borrowers must also complete entrance counseling.
  2. Go to “Manage My Direct Loans” box on the left and sign in. You will need your PIN (this is the same PIN used to sign your FAFSA) to log in.
  3. Go to Counseling (on the menu on the left); click on Complete Entrance Counseling.
  4. Select Direct Loan Entrance Counseling for students in an undergraduate program.

<table>
<thead>
<tr>
<th>FINANCIAL AID OFFICE USE ONLY</th>
</tr>
</thead>
<tbody>
<tr>
<td>SUMMER 2012 LOAN WORKSHEET</td>
</tr>
<tr>
<td>SAP status: □ GOOD □ SUSP/SFIN □ AEHP/APPL □ WARN/WAEH □ PEND OR BLANK (SEE TC OR AM)</td>
</tr>
<tr>
<td>CARS-FA Entry (Need: Need Form)</td>
</tr>
<tr>
<td>Previous Loan: Yes ☐ No ☐ Entrance Interview Completed: Yes ☐ No ☐</td>
</tr>
<tr>
<td>Subsidized $ __________ (if no, add DLENTRAN contact __________)</td>
</tr>
<tr>
<td>Unsubsidized $ __________ date</td>
</tr>
<tr>
<td>Total Previous Borrowing $ __________</td>
</tr>
<tr>
<td>For summer, always check NSLDS and print loan history</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CARS MENU-OPTION F STUDENT SCHEDULE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer: SI (A) 6 week ____ S4-10 week ____ S5 (B) 6 week ____ Total ____</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>K-SCOPE FINANCIAL AID ONE- STOP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificate Program ☐ Yes ☐ No ☐ If yes, only eligible for freshman level loans</td>
</tr>
<tr>
<td>Program Code:__________ Class: Freshman ☐ Sophomore ☐ Junior ☐ Senior ☐</td>
</tr>
<tr>
<td>Completed hours _________ Transfer hours _________ Total hours _______ DEP/IND**</td>
</tr>
<tr>
<td>** Must be independent to receive additional unsubsidized loan</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Loans processed</th>
</tr>
</thead>
<tbody>
<tr>
<td>DBS $ _________</td>
</tr>
<tr>
<td>DUS $ _________</td>
</tr>
<tr>
<td>DAU $ _________</td>
</tr>
</tbody>
</table>

| Loan certification date: ___________________ Loan certified /canceled by ________________ |