



In Attendance Mary Boyd, Zina Grau, Rufus Johnson, Bill Lenssen, Tom LoBasso, David Sacks, Denis Shelley, Bobby Thigpen

Staff Attendees Tim Norton, Jim Zablosky

I. Call to Order

Zina Grau called the meeting to order at 12:14 p.m.

II. Public Participation

None Requested

III. For Approval

Minutes from July 27, 2022 meeting.

Denis Shelley moved for approval, Bill Lenssen seconded the motion and the motion carried unanimously.

IV. College Update

Dr. Tom LoBasso provided remarks concerning the status of enrollment, which is up about 5% for Fall 2022 with revenue up a little more than 1%; Upward Bound program approval with grant funding, which will mean 60 students will occupy the Residence Hall for part of Summer 2023; events, including Homecoming and athletics achievements; and, a brief update on hurricane relief efforts. Dr. LoBasso requested consent for the launch of a campaign to raise funds for a second residence hall, which could be open by Fall 2025 if we are able to raise necessary funds, secure plans and funding, and beginning building by late Spring 2024.

Bill Lenssen made a motion to "initiate a capital campaign for funds needed to build a second residence hall and to present this to the full Board for consent and approval in the December 2022 meeting." David Sacks seconded the motion and it carried unanimously.

V. Budget Presentation

Tim Norton introduced the budgeting process, which calls for a first presentation followed by a period of review between this meeting and the December Full Board meeting, at which time the 2023 Budget will be offered for approval without discussion. Jim Zablosky, DSC Budget Director, presented the proposed budget totaling \$2,080,217.

VI. Foundation Update

Tim Norton provided an update on the Gala, reporting \$252,530 in revenue, and approximately \$14,000 in expense, thus provide net income of approximately \$238,530. \$40,000 of this is reserved for the Florida Blue Nursing Scholarship match, and \$50,000 will be set aside for Campus Growth Initiatives fund to provide the start of funding needed for a new residence hall. The balance in the fund will establish the Bill & Mary Lenssen Endowed Scholarship. Additionally, Mr. Norton reported on the 2nd annual Plantation Bay Singer/Songwriter event and the awarding of a scholarship to Kaitlin Rudl, and he reported on the Grants Giving event earlier this month highlighting the work of the Resource Development department and the many grant-funded projects.

VII. For Review & Approval

The 2021 IRS 990 form was presented for review and approval, which will be followed by submission via auditors James Moore Co. Denis Shelley moved for approval to submit to the IRS, Mary Hall seconded the motion and the motion carried unanimously.

IV. Adjournment

Ms. Grau adjourned the meeting at 12:57 p.m.

Handwritten signature of Bill Lenssen, Secretary