

TIPS TO

# MAXIMIZE HSAs

A health savings account (HSA) provides unique benefits to save accountholders money. In order to take full advantage of an HSA, accountholders first need to know where they are along the “HSA Journey.”

## HSA Journey



Education & engagement can lead to contributions, balance growth, investing

### SPENDER

Contribute more \$

Someone who regularly spends all HSA funds.

**Tips for spenders:**

- Maximize every HSA dollar by shopping smart
  - Primary care vs. ER, generic prescription vs. name-brand prescription, etc.
- Set a savings goal and allow that amount to roll over to the next year
  - All unused HSA funds automatically roll over year after year with no expiration



### INFORMED CONSUMER

Choose to save \$

Someone who uses HSA funds when needed but also plans for the future.

**Tips for informed consumers:**

- Save enough funds in your HSA to meet the established minimum investment threshold
  - Threshold set by your company, but is usually around \$2,000
- Contribute the maximum annual contribution limit to your HSA

	2019	2020
Individual plan	\$3,500	\$3,550
Family plan	\$7,000	\$7,100

### SAVER

Grow \$ by investing<sup>1</sup>

Someone who uses HSA funds to save for the future, including for retirement.

**Tips for savers:**

- Optimize investments to potentially maximize HSA’s earning potential
  - Set investments at your personal level of comfort and risk
- Pay for medical expenses out-of-pocket and allow HSA funds to grow and earn interest
  - You can reimburse yourself from your HSA at any time



## Why HealthEquity?



**EASY**  
enrollment



**LESS**  
paperwork



**CONVENIENT**  
member portal



**24/7**  
member support



**HASSLE-FREE**  
payments and  
reimbursements



**ONLINE TOOLS**  
and educational  
resources



## Account mentors

Helpful support for our members is available every hour of every day

Our team of specialists based in Salt Lake City are available 24 hours a day, providing you with the tools and information you need to optimize your account. They can answer any questions you may have.

**866.346.5800**